

TRADING ADVERTISEMENT FOR FORWARD CONTRACT OF MINING PRODUCTS

| 1 | Seller's name | "Darkhan Metallurgical Plant" LLC | | | | | | | | | | | | | | | | | |
|--------------------------------|---|--|--|--------------|---------------|----|---------------|---|----------------|--------------------------------|----------------|------------------|----------------|------------------|----------------|---|-----------------|----------|-------------------|
| 2 | Bid opening date, time | 15:00, Feb 05 , 2025 | | | | | | | | | | | | | | | | | |
| 3 | Type and classification of mining product | Fe-58%, iron ore from the Tumurtolgoi mini | | | | | | | | | | | | | | | | | |
| 4 | Quality estimation | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Measurements</th> <th style="text-align: left;">Quality Index</th> </tr> </thead> <tbody> <tr> <td>Fe</td> <td>58% (average)</td> </tr> <tr> <td>S</td> <td>3.5% (average)</td> </tr> <tr> <td>Al₂O₃</td> <td>1.0% (average)</td> </tr> <tr> <td>SiO₂</td> <td>6.0% (average)</td> </tr> <tr> <td>TiO₂</td> <td>0.1% (average)</td> </tr> <tr> <td>P</td> <td>0.02% (average)</td> </tr> <tr> <td>Fraction</td> <td>0-10 MM, 10-40 MM</td> </tr> </tbody> </table> | | Measurements | Quality Index | Fe | 58% (average) | S | 3.5% (average) | Al ₂ O ₃ | 1.0% (average) | SiO ₂ | 6.0% (average) | TiO ₂ | 0.1% (average) | P | 0.02% (average) | Fraction | 0-10 MM, 10-40 MM |
| Measurements | Quality Index | | | | | | | | | | | | | | | | | | |
| Fe | 58% (average) | | | | | | | | | | | | | | | | | | |
| S | 3.5% (average) | | | | | | | | | | | | | | | | | | |
| Al ₂ O ₃ | 1.0% (average) | | | | | | | | | | | | | | | | | | |
| SiO ₂ | 6.0% (average) | | | | | | | | | | | | | | | | | | |
| TiO ₂ | 0.1% (average) | | | | | | | | | | | | | | | | | | |
| P | 0.02% (average) | | | | | | | | | | | | | | | | | | |
| Fraction | 0-10 MM, 10-40 MM | | | | | | | | | | | | | | | | | | |
| 5 | Number of lots and total weight | 18 lots and total 59,400 tons | | | | | | | | | | | | | | | | | |
| 6 | Opening bid price, currency | 55 USD/ton | | | | | | | | | | | | | | | | | |
| 7 | Minimum amount to increase the bid price during the auction | 0.5 USD | | | | | | | | | | | | | | | | | |
| 8 | The end date of contract | Aug 05, 2025 | | | | | | | | | | | | | | | | | |
| 9 | Delivery date, incoterm | 180 days | | | | | | | | | | | | | | | | | |
| 10 | The point of delivery | Erlia, Railway Port | | | | | | | | | | | | | | | | | |
| 11 | Transportation | Railway | | | | | | | | | | | | | | | | | |
| 12 | Amount of collateral | 10% and 326,700 USD | | | | | | | | | | | | | | | | | |
| 13 | Bank account info for collateral, currency | <p>1. Beneficiary's name : MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: GOLOMT BANK Swift code: GLMTMNUB Account number: 1105041063 Address of the beneficiary's bank : HEAD OFFICE OF GOLOMT BANK, D.SUKHBAATAR SQUARE 5, P.O.BOX 22, ULAANBAATAR 15160, MONGOLIA</p> | | | | | | | | | | | | | | | | | |

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|----|---|--|
| | | <p>2.Beneficiary's name : MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: KHAN BANK LLC Swift code: AGMOMNUB Account number: 5107116689 Address of the beneficiary's bank: KHAN BANK TOWER, CHINGGIS AVENUE-6, STADIUM ORGIL-1, KHAN-UUL DISTRICT, ULAANBAATAR 17010, MONGOLIA</p> <p>3.Beneficiary's name : MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank : XACBANK, ULAANBAATAR Swift code: CAXBMNUB Account number: 5005595301 Address of the beneficiary's bank : XACBANK HQ BLDG, ULAANBAATAR-14200, POST BRANCH 20A, PO BOX-72, MONGOLIA</p> |
| 14 | Additional information for buyers: | If the iron content in the Product is above 59.0%, the price shall be increased by USD 1.0 per additional 1% proportionally. If it decreased below 57.0%, the price shall be decreased by USD 1.0 per decreased 1% proportionally. |
| 15 | For further information, please contact us via the following telephone number | 976-11-313747(3111) |

Schedule of delivery and payment

| | | | | | | | |
|-----------------------|---|----------|----------|----------|----------|----------|--------|
| Product delivery date | 2025 Feb | 2025 Mar | 2025 Apr | 2025 May | 2025 Jun | 2025 Jul | ДҮН |
| Payment date | Payment must be done with 100% within 5 working days from the date of contract. | | | | | | 100% |
| Quantity /tons/ | | | | | 26,400 | 33,000 | 59,400 |

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